

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mullen David J			2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Sr VP, Mrktg & Corp Strategy			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/27/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
4 GREENWAY PLAZA			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)	(City)	(State)	(Zip)						
HOUSTON	TX	77046							
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	11/27/2007		A		3,966	A ⁽¹⁾	(1)	22,476	D	
Ordinary Shares	11/27/2007		D		22,476	D ⁽²⁾	(2)	0	D	
Ordinary Shares	11/27/2007		A		15,724	A ⁽³⁾	(3)	15,724	D	
Ordinary Shares	11/27/2007		F		2,862	D ⁽⁴⁾	(4)	12,862	D	
Ordinary Shares	11/27/2007		D		342	D ⁽²⁾	(2)	0	I	By Issuer Employee Stock Purchase Plan
Ordinary Shares	11/27/2007		A		239	A ⁽³⁾	(3)	239	I	By Issuer Employee Stock Purchase Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$78.61	11/27/2007		A		14,284 ⁽⁵⁾		(5)	07/12/2016	Ordinary Shares	14,284	\$0	14,284	D	
Stock Options	\$78.61	11/27/2007		D			14,284 ⁽⁶⁾	(6)	07/12/2016	Ordinary Shares	14,284	\$0	0	D	
Stock Options	\$83.7	11/27/2007		A		13,415 ⁽⁶⁾		11/27/2007	07/12/2016	Ordinary Shares	13,415	\$0	13,415	D	
Stock Options	\$56.34	11/27/2007		D			6,896 ⁽⁶⁾⁽⁷⁾	(6)(7)	07/12/2015	Ordinary Shares	6,896	\$0	0	D	
Stock Options	\$59.99	11/27/2007		A		6,476 ⁽⁶⁾⁽⁷⁾		11/27/2007	07/12/2015	Ordinary Shares	6,476	\$0	6,476	D	

Explanation of Responses:

- On July 13, 2006, the reporting person was awarded a contingent, performance based grant for an opportunity to earn 28,568 restricted shares. This opportunity was subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the shares. The transactions contemplated by the Agreement and Plan of Merger dated July 21, 2007 among Transocean Inc., Transocean Worldwide Inc. and GlobalSantaFe Corporation (the "Merger Agreement") resulted in 14,284 restricted shares being granted.
- Pursuant to the Merger Agreement, at the effective time of the reclassification contemplated by the Merger Agreement, each outstanding ordinary share, par value \$0.01 per share, was converted into the right to receive 0.6996 new ordinary shares of Transocean, having a market value of \$129.39 per share as of the close of trading on the trading day immediately preceding the effective time of the transactions, and \$33.03 in cash (the "Reclassification Consideration").
- Acquired pursuant to the Merger Agreement as described in note (2).
- Shares automatically withheld upon vesting to satisfy tax withholding obligations.
- On July 13, 2006, the reporting person was awarded a contingent, performance based grant of 14,284 stock options, which were subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the options. The transactions contemplated by the Merger Agreement resulted in 14,284 fully vested stock options being granted.
- Pursuant to the Merger Agreement, at the effective time of the reclassification, each outstanding option to purchase Transocean ordinary shares was adjusted to be exercisable for a number of Transocean ordinary shares equal to the number of Transocean ordinary shares for which such option was exercisable immediately prior to the reclassification multiplied by 0.9392 (rounded down to the nearest whole share) with a per share exercise price equal to the exercise price of the option immediately prior to the reclassification divided by 0.9392 (rounded up to the nearest whole cent).
- On July 13, 2005, the reporting person was awarded a contingent, performance based grant of 11,889 stock options, which were subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the options. The issuer's actual performance resulted in options to purchase 6,896 shares being

earned, which vest as follows: 2,298 on March 19, 2007, 2,299 on January 1, 2008 and 2,299 on January 1, 2009. As a result of the transactions contemplated by the Merger Agreement, all the remaining unvested options vested.

Chipman Earle, by power of
attorney

11/29/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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