SEC Form 4	
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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0.5

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Filed pursuant to Section 16(a) of the Securities E

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Image: Address of Reporting Person       Transocean Ltd. [RIG]       (Check all applica         Curado Frederico F.       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applica         10 CHEMIN DE BLANDONNET       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Jo         (Street)       VERNIER       V8       1214         (City)       (State)       (Zip)       5/12/2016       5. Amount         Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       5. Amount         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       3. Account (A) or Bate (Month/Day/Year)       3. Account (A) or Date (Month/Day/Year)       5. Amount         0       2. Transaction Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)       3. Transaction Code [Instr.       4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)       5. Amount Securities (A) or Preported	able) (give title pint/Group ed by One ed by More	Officer (give ti below) 6. Individual or Joint/Gr Line) X Form filed by	10% Owr itle Other (sp below)	ner pecify	
Curration Frequence Frequ	(give title pint/Group ed by One ed by More	Officer (give ti below) 6. Individual or Joint/Gr Line) X Form filed by	itle Other (sp below) roup Filing (Check Appli	pecify	
(Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       below)         10 CHEMIN DE BLANDONNET       05/13/2016       05/13/2016       below)       below)         (Street)       VERNIER       V8       1214       6. Individual or Jo         (City)       (State)       (Zip)       Form file         Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security (Instr. 3)       2. Transaction       3. Transaction       3. Transaction       3. Transaction       Code (Instr. 3)       5. Amount         2. Transaction       Date (Month/Day/Year)       1. Title of Security (Instr. 3)       2. Transaction       3. Transaction       1. Transaction	pint/Group ed by One ed by More	6. Individual or Joint/Gru Line) X Form filed by	below)	,	
(Street) VERNIER V8 1214 (City) (State) (Zip) Line) X Form file Form file Person 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) S. Amount Securities Beneficial Securities S. Amount Securities S. Amount Securities Se	ed by One ed by More	Line) X Form filed by		cable	
VERNIER       V8       1214       X       Form file         (City)       (State)       (Zip)       X       Form file         Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       X       Form file         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3. (Month/Day/Year)       4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)       5. Amount Securities Beneficial Owned Fo Reporter	ed by More	,	One Reporting Person		
Form file Person         (City) (State) (Zip)         Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       3. Transaction Code (Instr. 8)       4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)       5. Amount Securities Beneficial Owned For Reported		Form filed by	One reporting r croon		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3. Transaction Code (Instr. 3)       4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)       5. Amount Securities Beneficial Owned For Reported			More than One Reportin	ng	
1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3. Transaction Code (Instr. 3)       4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)       5. Amount Securities Beneficial Owned For Reported For Repo					
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	s Ily pllowing	and 5) Securities Beneficially Owned Followin	Form: Direct Ir (D) or Indirect B ng (I) (Instr. 4) C	rect Indirect Beneficial Ownership	
	Reported (Instr. Iransaction(s) (Instr. 3 and 4)		Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)		•			
1. Title of Derivative Security (Instr. 3)       2. Conversion or Exercise Price of Security       3. Transaction Date (Month/Day/Year)       3A. Deemed Execution Date, if any (Month/Day/Year)       4. Transaction Code (Instr. 8)       5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)       6. Date Exercisable and Expiration Date (Month/Day/Year)       7. Title and Amount of Securities Underlying Derivative Security (Instr. 5)       8. Price of Derivative Securities (Month/Day/Year)       8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ	ying Derivative deriv ty Security Secu (Instr. 5) Ben Own Follo	vative Ownership urities Form: eficially Direct (D)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)	

Explanation of Responses:

\$<mark>0</mark>

Restricted

Units

1. This Form 4-A is being filed to correct the grant date of the award and the resulting number of awards. The Compensation Committee of Transocean Ltd. took certain preliminary actions with respect to the award on May 12, 2016. However, the Board of Directors of Transocean Ltd. did not formally approve the award until May 13, 2016.

(D)

Date Exercisable

(2)

Expiration Date

(2)

Title

Restricted

Shares

2. Restricted Units, which are 1-for-1 registered share equivalents, were acquired on May 13, 2016 pursuant to the issuer's long-term incentive plan. Restricted Units vest on the earlier of: (i) May 13, 2017; or (ii) the date of the next Annual General Meeting of the Company's shareholders following the May 13, 2016 grant date. Pursuant to the award agreement, such Restricted Units will be payable in registered shares of the issuer following the vesting date, as defined above.

/s/ Daniel Ro-Trock By Power of Attorney 05/13/2016

Date

20,173<sup>(1)</sup>

D

\*\* Signature of Reporting Person

Number of Shares

20,173(1)

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/13/2016<sup>(1)</sup>

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

A

(A)

20,173<sup>(1)</sup>

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.