

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>CAUTHEN GREGORY L</u> (Last) (First) (Middle) 4 GREENWAY PLAZA (Street) HOUSTON TX 77046 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSOCEAN INC [RIG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Sr. VP and CFO
	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	01/03/2007		M ⁽¹⁾		1,000	A	\$21.2	42,159	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		1,000	D	\$79.93	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		300	A	\$21.2	41,459	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		300	D	\$79.21	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		50	A	\$21.2	41,209	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		50	D	\$79.17	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		100	A	\$21.2	41,259	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		100	D	\$79.15	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		50	A	\$21.2	41,209	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		50	D	\$79.13	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		34	A	\$21.2	41,193	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		34	D	\$79.08	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		34	A	\$21.2	41,193	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		34	D	\$79.07	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		34	A	\$21.2	41,193	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		34	D	\$79.06	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		68	A	\$21.2	41,227	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		68	D	\$79.05	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		50	A	\$21.2	41,209	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		50	D	\$79.03	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		200	A	\$21.2	41,359	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		200	D	\$79.02	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		419	A	\$21.2	41,578	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		419	D	\$79.01	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		564	A	\$21.2	41,723	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		564	D	\$79	41,159	D	
Ordinary Shares	01/03/2007		M ⁽¹⁾		134	A	\$21.2	41,293	D	
Ordinary Shares	01/03/2007		S ⁽¹⁾		134	D	\$78.99	41,159	D ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. (A) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V									
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		1,000	(2)	07/10/2013	Ordinary Shares	1,000	\$0	7,857	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		300	(2)	07/10/2013	Ordinary Shares	300	\$0	7,557	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		50	(2)	07/10/2013	Ordinary Shares	50	\$0	7,507	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		100	(2)	07/10/2013	Ordinary Shares	100	\$0	7,407	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		50	(2)	07/10/2013	Ordinary Shares	50	\$0	7,357	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		34	(2)	07/10/2013	Ordinary Shares	34	\$0	7,323	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		34	(2)	07/10/2013	Ordinary Shares	34	\$0	7,289	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		34	(2)	07/10/2013	Ordinary Shares	34	\$0	7,255	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		68	(2)	07/10/2013	Ordinary Shares	68	\$0	7,187	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		50	(2)	07/10/2013	Ordinary Shares	50	\$0	7,137	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		200	(2)	07/10/2013	Ordinary Shares	200	\$0	6,937	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		419	(2)	07/10/2013	Ordinary Shares	419	\$0	6,518	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		564	(2)	07/10/2013	Ordinary Shares	564	\$0	5,954	D	
Stock Options	\$21.2	01/03/2007		M ⁽¹⁾		134	(2)	07/10/2013	Ordinary Shares	134	\$0	5,820	D	

Explanation of Responses:

- The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 16, 2006.
- The options are fully vested and exercisable.
- Reporting person had multiple transactions effected on same day pursuant to a Rule 10b5-1 trading plan which resulted in multiple Form 4 filings on January 5, 2007. Reporting person's indirect holdings of 516 ordinary shares held pursuant to Issuer Employee Stock Purchase Plan are reported on separate Form 4 filed on this date.

Remarks:

William E. Turcotte by Power of Attorney 01/05/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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