

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LONG ROBERT L</u> _____ (Last) (First) (Middle) <u>4 GREENWAY PLAZA</u> _____ (Street) <u>HOUSTON TX 77046</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>TRANSOCEAN INC [RIG]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: right;">CEO</p>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>03/19/2007</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year) <u>03/20/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	03/19/2007		M		11,292 ⁽¹⁾	A	\$0	121,718	D	
Ordinary Shares	03/19/2007		F ⁽²⁾		4,116	D	⁽²⁾	117,602 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Deferred Units	⁽⁴⁾	03/19/2007		A		33,878		⁽¹⁾	⁽¹⁾	Ordinary Shares	33,878	⁽¹⁾	79,816	D	
Deferred Units	⁽⁴⁾	03/19/2007		M		11,292		⁽¹⁾	⁽¹⁾	Ordinary Shares	11,292	⁽¹⁾	68,524	D	

Explanation of Responses:

- On July 13, 2005, the reporting person was awarded a contingent, performance based grant for an opportunity to earn 58,411 deferred units. This opportunity was subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the units. The issuer's actual performance resulted in 33,878 deferred units being granted, which vest as follows: 11,292 on March 19, 2007, 11,293 on January 1, 2008 and 11,293 on January 1, 2009. These deferred units were incorrectly reported as restricted shares and included in Table I on the reporting person's Form 4 filed on March 20, 2007.
- Shares automatically withheld upon vesting of deferred units to satisfy tax withholding obligations. Following the transactions reported on the reporting person's Form 4 filed on March 20, 2007, the reporting person directly beneficially owned 117,602 ordinary shares.
- The number of shares directly beneficially owned following the reported transactions was incorrectly reported on the reporting person's Form 4 filed on March 20, 2007.
- Each deferred unit represents a contingent right to receive one ordinary share of issuer stock.

Remarks:

Chipman Earle by Power of Attorney 12/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.