

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>CAHUZAC JEAN</u>  (Last) (First) (Middle) <u>4 GREENWAY PLAZA</u>  (Street) <u>HOUSTON TX 77046</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSOCEAN INC [ RIG ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below)  X <b>President</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/03/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		450	A	\$21.2	51,706	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		450	D	\$78.81	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		166	A	\$21.2	51,422	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		166	D	\$78.8	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		250	A	\$21.2	51,506	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		250	D	\$78.79	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		434	A	\$21.2	51,690	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		434	D	\$78.78	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		33	A	\$21.2	51,289	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		33	D	\$78.77	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		500	A	\$21.2	51,756	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		500	D	\$78.75	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		217	A	\$21.2	51,473	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		217	D	\$78.74	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		34	A	\$21.2	51,290	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		34	D	\$78.73	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		601	A	\$21.2	51,857	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		601	D	\$78.72	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		164	A	\$21.2	51,420	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		164	D	\$78.71	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		50	A	\$21.2	51,306	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		50	D	\$78.7	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		501	A	\$21.2	51,757	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		501	D	\$78.68	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		200	A	\$21.2	51,456	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		200	D	\$79.14	51,256	D	
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		200	A	\$21.2	51,456	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		200	D	\$79.13	51,256	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares								1,294	I	By Issuer Employee Stock Purchase Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$21.2	01/03/2007		M			450	(2)	07/10/2013	Ordinary Shares	450	\$0	2,950	D	
Stock Options	\$21.2	01/03/2007		M			166	(2)	07/10/2013	Ordinary Shares	166	\$0	2,784	D	
Stock Options	\$21.2	01/03/2007		M			250	(2)	07/10/2013	Ordinary Shares	250	\$0	2,534	D	
Stock Options	\$21.2	01/03/2007		M			434	(2)	07/10/2013	Ordinary Shares	434	\$0	2,100	D	
Stock Options	\$21.2	01/03/2007		M			33	(2)	07/10/2013	Ordinary Shares	33	\$0	2,067	D	
Stock Options	\$21.2	01/03/2007		M			500	(2)	07/10/2013	Ordinary Shares	500	\$0	1,567	D	
Stock Options	\$21.2	01/03/2007		M			217	(2)	07/10/2013	Ordinary Shares	217	\$0	1,350	D	
Stock Options	\$21.2	01/03/2007		M			34	(2)	07/10/2013	Ordinary Shares	34	\$0	1,316	D	
Stock Options	\$21.2	01/03/2007		M			601	(2)	07/10/2013	Ordinary Shares	601	\$0	715	D	
Stock Options	\$21.2	01/03/2007		M			164	(2)	07/10/2013	Ordinary Shares	164	\$0	551	D	
Stock Options	\$21.2	01/03/2007		M			50	(2)	07/10/2013	Ordinary Shares	50	\$0	501	D	
Stock Options	\$21.2	01/03/2007		M			501	(2)	07/10/2013	Ordinary Shares	501	\$0	0	D	
Stock Options	\$21.2	01/03/2007		M			200	(2)	07/10/2013	Ordinary Shares	200	\$0	26,014	D	
Stock Options	\$21.2	01/03/2007		M			200	(2)	07/10/2013	Ordinary Shares	200	\$0	25,814	D	

**Explanation of Responses:**

- The transactions reported in this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by the reporting person on May 16,2006.
- The options are fully vested and exercisable.

William E. Turcotte by Power of Attorney      01/05/2007

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**