FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CASON THOMAS W						2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]									lationshi ck all app Dired	olicable)	g Person(s) to	ssuer Owner
(Last) 4 GREEN						3. Date of Earliest Transaction (Month/Day/Year) 11/27/2007									Offic below	er (give title w)	Other below	(specify)
(Street) HOUSTO			77046 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 11/29/2007 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Perform filed by More than One Reperson										e Reporting Per	son	
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	icially	/ Owne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		3. 4. Securit Disposed Code (Instr. 5)					Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	()	A) or D)	Price	Trans	action(s) 3 and 4)		(IIISU. 4)
Ordinary Shares 11/27					2007		A		8,770(1)	A A		\$ <mark>0</mark>	8,770		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Security Instr. 3) 2. Conversion or Exercise Price of Derivative Security Instr. 3) 3. Transaction Date Execution Date (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year)			Date,	Date, Transactio				6. Date E Expiratio (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In	Price of rivative curity str. 5)	ive derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er				

Explanation of Responses:

1. Pursuant to the Agreement and Plan of Merger dated July 21, 2007 (the "Merger Agreement") among Transocean Inc., Transocean Worldwide Inc. and GlobalSantaFe Corporation ("GlobalSantaFe"), at the effective time of the merger contemplated by the Merger Agreement, each outstanding ordinary share, par value \$0.01 per share, of GlobalSantaFe was converted into the right to receive 0.4757 ordinary shares of Transocean, having a market value of \$129.39 per share as of the close of trading on the trading day immediately preceding the effective time of the merger, and \$22.46 in cash.

2. Includes 72 ordinary shares issued in settlement of Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units. Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units, which vested pursuant to the Merger Agreement on Nov. 27, 2007, were converted into Transocean ordinary shares. The number of Transocean ordinary shares issued in settlement of the Dividend Equivalent Rights is equal to the total of the accrued dividend equivalent payments in respect of the GlobalSantaFe Restricted Stock Units on the vesting date, divided by the Fair Market Value (as defined in the GlobalSantaFe 2003 Long-Term Incentive Plan) of Transocean ordinary shares on such vesting date, with any fractional share resulting from such calculation being forfeited without any payment in respect therof

Remarks:

Chipman Earle, by power of

02/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.