

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---------|----------|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* MARSHALL JON A | | | 2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & COO | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/09/2008 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| 4 GREENWAY PLAZA | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) HOUSTON TX 77046 | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Ordinary Shares | 04/09/2008 | | M ⁽³⁾ | | 35,234 | A | \$58.86 | 134,555 | D | |
| Ordinary Shares | 04/09/2008 | | S ⁽³⁾ | | 35,234 | D | \$147 | 99,321 | D | |
| Ordinary Shares | 04/09/2008 | | M ⁽³⁾ | | 76,670 | A | \$77.73 | 175,991 | D | |
| Ordinary Shares | 04/09/2008 | | D ⁽³⁾ | | 53,714 | D | \$146.99 | 122,277 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 4,000 | D | \$147.24 | 118,277 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 269 | D | \$147.23 | 118,008 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 3,000 | D | \$147.26 | 115,008 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 2,900 | D | \$147.21 | 112,108 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 600 | D | \$147.2 | 111,508 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 100 | D | \$147.19 | 111,408 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 9,687 | D | \$147.18 | 101,721 | D | |
| Ordinary Shares | 04/10/2008 | | S ⁽³⁾ | | 2,400 | D | \$147.22 | 99,321 | D | |
| Ordinary Shares | | | | | | | | 2,645 | I | By 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Option | \$58.86 | 04/09/2008 | | M ⁽³⁾ | | | 35,234 | (1) | 02/28/2015 | Ordinary Shares | 35,234 | \$0 | 1,699 | D | |
| Stock Appreciation Right | \$77.73 | 04/09/2008 | | M ⁽³⁾ | | | 76,670 | (2) | 01/03/2016 | Ordinary Shares | 76,670 | \$0 | 0 | D | |

Explanation of Responses:

- The options are fully vested and exercisable.
- The stock appreciation rights are fully vested and exercisable.
- The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Remarks:

Chipman Earle by Power of Attorney

04/11/2008

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.