FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ikaheimonen Esa</u>						Transocean Ltd. [RIG]									heck all a	hip of Reportir pplicable) ector	1	.0% C	wner	
(Last) 10 CHEN	(Last) (First) (Middle) 10 CHEMIN DE BLANDONNET					3. Date of Earliest Transaction (Month/Day/Year) 11/15/2013										ficer (give title low) EVP		Other (specify below)		
(Street) VERNIER 1214 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 11/18/2013									ne) X Fo	rm filed by On	or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting Son			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			nd Sec Ben Owi	mount of urities eficially led Following orted	6. Owners Form: Dire (D) or Indi (I) (Instr. 4	ect rect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(4	A) or D)	Price	Trar	saction(s) r. 3 and 4)			(mstr. 4)	
Registered Shares 11/15/						2013		F		2,078 ⁽¹⁾		D	\$()	14,089(2)					
		Та	ble II - D (e								sed of, onvertib				y Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Transact Code (In					6. Date Ex Expiration (Month/D	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivativ Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Num of Sha	ber						

Explanation of Responses:

- 1. Shares automatically withheld upon vesting of their deferred units acquired on November 15, 2012, pursuant to the Issuer's offer of employment letter, one-third of these deferred units vested on November 15, 2013 and the 2,078 shares withheld satisfied tax withholding obligations.
- 2. This Form 4-A is being filed to correct the Amount of Securities Beneficially Owned Following Reported Transaction(s).

Remarks:

Jill S. Greene by Power of 11/19/2013 **Attorney**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.