

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

TRANSOCEAN INC.

(Exact name of registrant as specified in its charter)

Cayman Islands
(State or other jurisdiction of
incorporation or organization)

66-0582307
(I.R.S. Employer
Identification No.)

4 Greenway Plaza
Houston, Texas 77046
(Address of principal executive offices and zip code)

GLOBALSANTAFE 401(K) SAVINGS PLAN
(Full title of the plan)

Eric B. Brown
Senior Vice President and General Counsel
Transocean Inc.
4 Greenway Plaza
Houston, Texas 77046
(713) 232-7500
(Name, address and telephone number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

Title of securities to be registered	Amount to be registered (1)	Proposed maximum offering price per share (2)	Proposed maximum aggregate offering price (2)	Amount of registration fee
Ordinary Shares, par value \$0.01 per share	30,000	\$122.42	\$3,672,600	\$113

- (1) In addition, pursuant to Rule 416(c) under the Securities Act of 1933, this registration statement also covers an indeterminate amount of interests to be offered or sold pursuant to the GlobalSantaFe 401(k) Savings Plan.
- (2) Estimated pursuant to Rules 457(c) and (h) solely for the purpose of computing the registration fee and based upon the average of the high and low sales prices of the ordinary shares reported on the New York Stock Exchange Composite Tape on November 21, 2007.

INTRODUCTORY STATEMENT

Transocean Inc. (the "Company") is filing this Registration Statement on Form S-8 (the "Registration Statement") to register 30,000 of its ordinary shares, par value \$0.01 per share (the "Ordinary Shares"), which may be offered and sold pursuant to under the GlobalSantaFe 401(k) Savings Plan, as amended and restated (the "Plan"), and an indeterminate amount of plan interests.

**PART I
INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS**

Note: The document(s) containing the employee benefit plan information required by Item 1 of Form S-8 and the statement of availability of registrant information and any other information required by Item 2 of Form S-8 will be sent or given to participants as specified by Rule 428 under the Securities Act of 1933, as amended (the "Securities Act"). In accordance with Rule 428 and the requirements of Part I of Form S-8, such documents are not being filed with the Securities and Exchange Commission (the "Commission") either as part of this Registration Statement or as prospectuses or prospectus

PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. *Incorporation of Documents by Reference.*

This Registration Statement incorporates herein by reference the following documents which have been filed with the Commission by the Company (SEC File No. 333-75899) pursuant to the Securities Act and the Exchange Act:

1. The description of the Ordinary Shares contained in the Company's Current Report on Form 8-K filed with the Commission on May 17, 1999, as amended by the Company's Current Report on Form 8-K/A filed with the Commission on November 27, 2007;
2. The Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2006;
3. The Company's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2007, June 30, 2007 and September 30, 2007;
and
4. The Company's Current Reports on Form 8-K and Form 8-K/A filed on February 14, 2007 (dated February 7, 2007), March 6, 2007, April 11, 2007, June 4, 2007, July 23, 2007, August 14, 2007, September 20, 2007, October 1, 2007, October 17, 2007, October 19, 2007, October 24, 2007, October 25, 2007, November 14, 2007, November 21, 2007 and November 27, 2007.
5. The Plan's Annual on Form 11-K for the fiscal year ended December 31, 2006.

Each document filed with the Commission by the Company pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Exchange Act subsequent to the date of this Registration Statement and prior to the filing of a post-effective amendment to this Registration Statement which indicates that all securities offered hereby have been sold, or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be a part hereof from the date of filing of such documents.

Any statement contained in this Registration Statement, in an amendment hereto or in a document incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any subsequently filed amendment to this Registration Statement or in any document that also is incorporated by reference herein modifies or supersedes such statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 4. *Description of Securities.*

Not Applicable.

Item 5. *Interests of Named Experts and Counsel.*

Not Applicable.

Item 6. *Indemnification of Directors and Officers.*

Article 34.1 of the registrant's Articles of Association provides that:

No directors of the registrant will be personally liable to the registrant or, if any, its members for monetary damages for breach of fiduciary duty as a director, except for liability (1) for any breach of the director's duty of loyalty to the registrant or, if any, to its members, (2) for acts or omissions not in good faith or that involve

intentional misconduct or a knowing violation of law or (3) for any transaction from which the director derived an improper personal benefit.

The registrant will indemnify, to the fullest extent permitted by the laws of the Cayman Islands as from time to time in effect, if any, any person who was or is a party or is threatened to be made a party to, or otherwise requires representation by counsel in connection with, any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (whether or not an action by or in the right of the registrant) by reason of the fact that he is or was a director or officer of the registrant, or, while serving as a director or officer of the registrant, is or was serving at the request of the registrant, as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, or by reason of any action alleged to have been taken or omitted in such capacity. The right to indemnification conferred by Section 34.1 also includes the right of such persons to be paid in advance by the registrant for their expenses to the fullest extent permitted by the laws of the Cayman Islands as from time to time in effect.

Unless otherwise determined by the registrant's board of directors, the registrant will indemnify to the fullest extent permitted by the laws of the Cayman Islands as from time to time in effect, if any, any person who was or is a party or is threatened to be made a party to, or otherwise requires representation by counsel in connection with, any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (whether or not an action by or in the right of the registrant), by reason of the fact that he is or was an employee (other than an officer) or agent of the registrant, or is or was serving at the request of the registrant as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, or by reason of any action alleged to have been taken or omitted in such capacity.

The rights and authority conferred by Section 34.1 are not exclusive of any other right that any person has or hereafter acquires under any law, provision of the registrant's articles of association or memorandum of association, agreement, vote of members of the registrant or of the board of directors of the registrant or otherwise.

The registrant also has directors' and officers' liability insurance that would indemnify its directors and officers against damages arising out of certain kinds of claims that might be made against them based on their negligent acts or omissions while acting in their capacity as such.

The Agreement and Plan of Merger, dated as of July 21, 2007, by and among the registrant, Transocean Worldwide Inc. and GlobalSantaFe Corporation (the "Merger Agreement") provides that, following the Transactions (as defined in the Merger Agreement), the registrant will indemnify, defend and hold harmless, to the fullest extent permitted under applicable law, (1) each person who is, or has been at any time prior to the effective time of the Transactions, an officer or director of the registrant or GlobalSantaFe or any of their subsidiaries or divisions and (2) each person who served as a director, officer, trustee or fiduciary of another corporation, partnership, joint venture, trust, pension or other employee benefit plan or enterprise at the request of the registrant or GlobalSantaFe against all losses, claims, damages, liabilities, costs or expenses, including attorneys' fees, judgments, fines, penalties and amounts paid in settlement in connection with any claim, action, suit, proceeding or investigation that arises out of or pertains to actual or alleged acts or omissions by them in the capacities set forth in (1) and (2) above. The registrant's duty to indemnify, defend and hold harmless applies whether or not such actions are commenced, asserted or claimed prior to the effective time of the Transactions. In the event of such claim, action, suit, proceeding or investigation, the registrant is required to pay the fees and expenses of counsel selected by the party to be indemnified, to the fullest extent permitted by applicable law in advance of the final disposition of any such action and cooperate in the defense of any such matter.

The Merger Agreement provides that the rights to indemnification will survive the Transactions. The Merger Agreement also provides that for a period of six years after the effective time of the Transactions, the registrant will maintain officers' and directors' liability insurance covering those individuals described in (1) and (2) of the preceding paragraph who were covered prior to the effective time of the Transactions by officers' and directors' liability insurance policies maintained by the registrant and GlobalSantaFe on terms substantially no less advantageous to those individuals than the existing insurance of the registrant and GlobalSantaFe, provided that the registrant will not be required to pay annual premiums in excess of 250% of the last premium paid by the registrant prior to the date of the merger agreement, in which case the registrant will purchase as much coverage as is reasonably practicable for that amount.

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Item 7. *Exemption from Registration Claimed.*

Not Applicable.

Item 8. *Exhibits.*

The following documents are filed as a part of this Registration Statement or incorporated by reference herein:

<u>Exhibit No.</u>	<u>Description</u>
4.1*	— Transocean Amended and Restated Memorandum of Association (incorporated herein by reference to Annex E to the Joint Proxy Statement of the Company and GlobalSantaFe filed on October 3, 2007).
4.2*	— Transocean Amended and Restated Articles of Association (incorporated herein by reference to Annex F to the Joint Proxy Statement of the Company and GlobalSantaFe filed on October 3, 2007).
4.3*	— Form of GlobalSantaFe 401(k) Savings Plan (Amended and Restated Effective as of July 1, 2002) (incorporated herein by reference to Exhibit 4.3 of the Registration Statement on Form S-8 filed by GlobalSantaFe Corporation on May 5, 2003).
	The use of original issuance securities under this Registration Statement is not contemplated. If original issuance securities are hereafter offered and sold, an opinion of counsel will be filed by amendment. The Company has submitted the GlobalSantaFe 401(k) Savings Plan and will submit any amendment thereto to the Internal Revenue Service (the "IRS") in a timely manner, and will make all changes required by the IRS in order to qualify such plan under Section 401 of the Internal Revenue Code.
23.1	Consent of Ernst & Young LLP.
24.1	— Powers of Attorney.

* Incorporated herein by reference as indicated.

Item 9. *Undertakings.*

(a) The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that

which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of a prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate,

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the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement; *provided, however*, that the undertakings set forth in paragraphs (i) and (ii) above do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in this registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the provisions described under Item 6 above, or otherwise, the registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Nassau, Bahamas, on November 27, 2007.

TRANSOCEAN INC.

By /s/ Gregory L. Cauthen

Gregory L. Cauthen
Senior Vice President and
Chief Financial Officer

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities indicated and on November 27, 2007.

<u>Signature</u>	<u>Title</u>
<u>*</u> Robert E. Rose	Chairman of the Board of Directors
<u>/s/ Robert L. Long</u> Robert L. Long	Chief Executive Officer and Director (Principal Executive Officer)
<u>*</u> Jon A. Marshall	President, Chief Operating Officer and Director
<u>/s/ Gregory L. Cauthen</u> Gregory L. Cauthen	Senior Vice President and Chief Financial Officer (Principal Financial Officer)
<u>/s/ John H. Briscoe</u> John H. Briscoe	Vice President and Controller (Principal Accounting Officer)
<u>*</u> W. Richard Anderson	Director

*	Director
_____ Thomas W. Cason	
*	Director
_____ Richard L. George	
*	Director
_____ Victor E. Grijalva	
*	Director
_____ Martin B. McNamara	
*	Director
_____ Edward R. Muller	
*	Director
_____ Kristian Siem	

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*	Director
_____ Robert M. Sprague	
*	Director
_____ Ian C. Strachan	
*	Director
_____ J. Michael Talbert	
*	Director
_____ John L. Whitmire	
*By _____ /s/ Chipman Earle Chipman Earle (Attorney-in-Fact)	

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SIGNATURE

GlobalSantaFe 401(k) Savings Plan. Pursuant to the requirements of the Securities Act, the trustee (or other persons who administer the employee benefit plan) has duly caused this Registration Statement on Form S-8 to be signed on its behalf by the undersigned, thereunto duly authorized, in Nassau, Bahamas, on this 27th day of November, 2007.

GLOBALSANTAFE 401(k) SAVINGS PLAN

By: _____
/s/ Cheryl D. Richard
Cheryl D. Richard
Member of the Benefits Administrative Committee

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EXHIBIT INDEX

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4.3*	— Form of GlobalSantaFe 401(k) Savings Plan (Amended and Restated Effective as of July 1, 2002) (incorporated herein by reference to Exhibit 4.3 of the Registration Statement on Form S-8 filed by GlobalSantaFe Corporation on May 5, 2003).

The use of original issuance securities under this Registration Statement is not contemplated. If original issuance securities are hereafter offered and sold, an opinion of counsel will be filed by amendment. The Company has submitted the GlobalSanteFe

401(k) Savings Plan and will submit any amendment thereto to the Internal Revenue Service (the “IRS”) in a timely manner, and will make all changes required by the IRS in order to qualify such plan under Section 401 of the Internal Revenue Code.

23.1 — Consent of Ernst & Young LLP

24.1 — Powers of Attorney

* Incorporated herein by reference as indicated

Consent of Independent Registered Public Accounting Firm

We consent to this incorporation by reference in this Registration Statement (Form S-8) pertaining to the GlobalSantaFe 401(k) Savings Plan of our reports dated February 27, 2007, with respect to the consolidated financial statements and schedules of Transocean Inc. included in its Annual Report (Form 10-K) for the year ended December 31, 2006, Transocean Inc. management's assessment of the effectiveness of internal control over financial reporting, and the effectiveness of internal control over financial reporting of Transocean Inc., filed with the Securities and Exchange Commission.

Ernst & Young LLP

Houston, Texas
November 27, 2007

TRANSOCEAN INC.**Power of Attorney**

WHEREAS, TRANSOCEAN INC., a company organized under the laws of the Cayman Islands (the "Company"), intends to file with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Act of 1933, as amended (the "Securities Act"), and the rules and regulations of the Commission promulgated thereunder, one or more registration statements on Form S-8 relating to the GlobalSantaFe 401(K) Savings Plan, as amended and restated, together with any and all exhibits, documents and other instruments and documents necessary, advisable or appropriate in connection therewith, including any amendments thereto (the "Form S-8");

NOW, THEREFORE, the undersigned, in his or her capacity as a director or officer or both, as the case may be, of the Company, does hereby appoint Robert L. Long, Eric B. Brown, Gregory L. Cauthen, John H. Briscoe and Chipman Earle, and each of them severally, his or her true and lawful attorney or attorneys with power to act with or without the other, and with full power of substitution and resubstitution, to execute in his or her name, place and stead, in his or her capacity as director, officer or both, as the case may be, of the Company, the Form S-8 and any and all amendments thereto, including any and all exhibits and other instruments and documents said attorney or attorneys shall deem necessary, appropriate or advisable in connection therewith, and to file the same with the Commission and to appear before the Commission in connection with any matter relating thereto. Each of said attorneys shall have full power and authority to do and perform in the name and on behalf of the undersigned, in any and all capacities, every act whatsoever necessary or desirable to be done in the premises, as fully and to all intents and purposes as the undersigned might or could do in person, the undersigned hereby ratifying and approving the acts that said attorneys and each of them, or their or his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Robert E. Rose

Name: Robert E. Rose

TRANSOCEAN INC.**Power of Attorney**

WHEREAS, TRANSOCEAN INC., a company organized under the laws of the Cayman Islands (the "Company"), intends to file with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Act of 1933, as amended (the "Securities Act"), and the rules and regulations of the Commission promulgated thereunder, one or more registration statements on Form S-8 relating to the GlobalSantaFe 401(K) Savings Plan, as amended and restated, together with any and all exhibits, documents and other instruments and documents necessary, advisable or appropriate in connection therewith, including any amendments thereto (the "Form S-8");

NOW, THEREFORE, the undersigned, in his or her capacity as a director or officer or both, as the case may be, of the Company, does hereby appoint Robert L. Long, Eric B. Brown, Gregory L. Cauthen, John H. Briscoe and Chipman Earle, and each of them severally, his or her true and lawful attorney or attorneys with power to act with or without the other, and with full power of substitution and resubstitution, to execute in his or her name, place and stead, in his or her capacity as director, officer or both, as the case may be, of the Company, the Form S-8 and any and all amendments thereto, including any and all exhibits and other instruments and documents said attorney or attorneys shall deem necessary, appropriate or advisable in connection therewith, and to file the same with the Commission and to appear before the Commission in connection with any matter relating thereto. Each of said attorneys shall have full power and authority to do and perform in the name and on behalf of the undersigned, in any and all capacities, every act whatsoever necessary or desirable to be done in the premises, as fully and to all intents and purposes as the undersigned might or could do in person, the undersigned hereby ratifying and approving the acts that said attorneys and each of them, or their or his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Jon A. Marshall

Name: Jon A. Marshall

TRANSOCEAN INC.**Power of Attorney**

WHEREAS, TRANSOCEAN INC., a company organized under the laws of the Cayman Islands (the "Company"), intends to file with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Act of 1933, as amended (the "Securities Act"), and the rules and regulations of the Commission promulgated thereunder, one or more registration statements on Form S-8 relating to the GlobalSantaFe 401(K) Savings Plan, as amended and restated, together with any and all exhibits, documents and other instruments and documents necessary, advisable or appropriate in connection therewith, including any amendments thereto (the "Form S-8");

NOW, THEREFORE, the undersigned, in his or her capacity as a director or officer or both, as the case may be, of the Company, does hereby appoint Robert L. Long, Eric B. Brown, Gregory L. Cauthen, John H. Briscoe and Chipman Earle, and each of them severally, his or her true and lawful

attorney or attorneys with power to act with or without the other, and with full power of substitution and resubstitution, to execute in his or her name, place and stead, in his or her capacity as director, officer or both, as the case may be, of the Company, the Form S-8 and any and all amendments thereto, including any and all exhibits and other instruments and documents said attorney or attorneys shall deem necessary, appropriate or advisable in connection therewith, and to file the same with the Commission and to appear before the Commission in connection with any matter relating thereto. Each of said attorneys shall have full power and authority to do and perform in the name and on behalf of the undersigned, in any and all capacities, every act whatsoever necessary or desirable to be done in the premises, as fully and to all intents and purposes as the undersigned might or could do in person, the undersigned hereby ratifying and approving the acts that said attorneys and each of them, or their or his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ W. Richard Anderson

Name: W. Richard Anderson

TRANSOCEAN INC.

Power of Attorney

WHEREAS, TRANSOCEAN INC., a company organized under the laws of the Cayman Islands (the "Company"), intends to file with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Act of 1933, as amended (the "Securities Act"), and the rules and regulations of the Commission promulgated thereunder, one or more registration statements on Form S-8 relating to the GlobalSantaFe 401(K) Savings Plan, as amended and restated, together with any and all exhibits, documents and other instruments and documents necessary, advisable or appropriate in connection therewith, including any amendments thereto (the "Form S-8");

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Thomas W. Cason

Name: Thomas W. Cason

TRANSOCEAN INC.

Power of Attorney

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NOW, THEREFORE, the undersigned, in his or her capacity as a director or officer or both, as the case may be, of the Company, does hereby appoint Robert L. Long, Eric B. Brown, Gregory L. Cauthen, John H. Briscoe and Chipman Earle, and each of them severally, his or her true and lawful attorney or attorneys with power to act with or without the other, and with full power of substitution and resubstitution, to execute in his or her name, place and stead, in his or her capacity as director, officer or both, as the case may be, of the Company, the Form S-8 and any and all amendments thereto, including any and all exhibits and other instruments and documents said attorney or attorneys shall deem necessary, appropriate or advisable in connection therewith, and to file the same with the Commission and to appear before the Commission in connection with any matter relating thereto. Each of said attorneys shall have full power and authority to do and perform in the name and on behalf of the undersigned, in any and all capacities, every act whatsoever necessary or desirable to be done in the premises, as fully and to all intents and purposes as the undersigned might or could do in person, the undersigned hereby ratifying and approving the acts that said attorneys and each of them, or their or his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Richard L. George

TRANSOCEAN INC.

Power of Attorney

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Victor E. Grijalva
Name: Victor E. Grijalva

TRANSOCEAN INC.

Power of Attorney

WHEREAS, TRANSOCEAN INC., a company organized under the laws of the Cayman Islands (the "Company"), intends to file with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Act of 1933, as amended (the "Securities Act"), and the rules and regulations of the Commission promulgated thereunder, one or more registration statements on Form S-8 relating to the GlobalSantaFe 401(K) Savings Plan, as amended and restated, together with any and all exhibits, documents and other instruments and documents necessary, advisable or appropriate in connection therewith, including any amendments thereto (the "Form S-8");

NOW, THEREFORE, the undersigned, in his or her capacity as a director or officer or both, as the case may be, of the Company, does hereby appoint Robert L. Long, Eric B. Brown, Gregory L. Cauthen, John H. Briscoe and Chipman Earle, and each of them severally, his or her true and lawful attorney or attorneys with power to act with or without the other, and with full power of substitution and resubstitution, to execute in his or her name, place and stead, in his or her capacity as director, officer or both, as the case may be, of the Company, the Form S-8 and any and all amendments thereto, including any and all exhibits and other instruments and documents said attorney or attorneys shall deem necessary, appropriate or advisable in connection therewith, and to file the same with the Commission and to appear before the Commission in connection with any matter relating thereto. Each of said attorneys shall have full power and authority to do and perform in the name and on behalf of the undersigned, in any and all capacities, every act whatsoever necessary or desirable to be done in the premises, as fully and to all intents and purposes as the undersigned might or could do in person, the undersigned hereby ratifying and approving the acts that said attorneys and each of them, or their or his or her substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Martin B. McNamara
Name: Martin B. McNamara

TRANSOCEAN INC.

Power of Attorney

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By: /s/ Edward R. Muller
Name: Edward R. Muller

TRANSOCEAN INC.

Power of Attorney

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Kristian Siem
Name: Kristian Siem

TRANSOCEAN INC.

Power of Attorney

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Robert M. Sprague
Name: Robert M. Sprague

TRANSOCEAN INC.

Power of Attorney

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ Ian C. Strachan
Name: Ian C. Strachan

TRANSOCEAN INC.

Power of Attorney

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ J. Michael Talbert
Name: J. Michael Talbert

TRANSOCEAN INC.

Power of Attorney

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IN WITNESS WHEREOF, the undersigned has executed this power of attorney as of the 27th day of November, 2007.

By: /s/ John L. Whitmire

Name: John L. Whitmire
